



**Federal Energy Regulatory Commission  
Technical Conference  
Reliability Pricing Model in PJM**

**Docket Nos. ER05-1410-000; EL05-148-000  
ER06-456-000; EL05-145-000; ER06-309-000;  
ER06-406-000; EL06-50-000**

**February 3, 2006**

**Welcome from Chairman Joseph T. Kelliher: 10:00 a.m. – 10:15 a.m.**

**Introduction: 10:15 a.m. – 10:45 a.m.**

Presentation by PJM:

PJM Interconnection, LLC:

Audrey A. Zibelman, Executive Vice  
President & Chief Operating Officer, and  
Andrew L. Ott, Vice President - Markets

**Panel 1: 10:45 a.m. – 1:00 p.m.**

**Whether the current capacity obligation construct within PJM's market design provides for just and reasonable wholesale power prices in the PJM footprint, at levels that provide adequate assurance that necessary resources will be provided to assure reliability, or whether changes must be made to that capacity obligation construct.**

Dayton Power and Light Company:

Gary Stephenson, Vice President,  
Commercial Operations

Edison Mission Companies:

Reem Fahey, Vice President,  
Market Policy

Exelon Corporation:	John F. Young, Executive Vice President, Finance and Markets and Chief Financial Officer
FirstEnergy Solutions:	John Judge, Director of Commodity Supply Planning
Public Utilities Commission of Ohio:	Hon. Alan R. Schriber, Chair
Pennsylvania Public Utility Commission:	Andrew S. Tubbs, Counsel
Maryland Office of People's Counsel	William Fields, Senior Assistant People's Counsel

<b>Lunch</b>	<b>1:00 p.m. – 2:00 p.m.</b>
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<b>Panel 2:</b>	<b>2:00 p.m. – 3:30 p.m.</b>
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**Whether PJM's RPM proposal would provide for just and reasonable wholesale power prices in the PJM footprint, at levels that provide adequate reliability, or whether changes must be made to the proposal to meet those goals.**

PSEG Companies:	Gary R. Sorenson, Managing Director, Energy Operations, PSEG Power, LLC
Reliant Energy, Inc.:	Neal A. Fitch, Senior Regulatory Specialist
Mirant Parties/NRG Companies/Williams:	Robert B. Stoddard, Vice President, CRA International
Constellation Energy Group:	Marjorie R. Philips, Vice President, Regulatory Affairs
National Grid USA:	Mary Ellen Paravalos, Director of Regulatory Policy
PJM Industrial Customer Coalition:	Robert A. Weishaar, McNees, Wallace and Nurick, LLC

New Jersey Board of Public Utilities:

Hon. Frederick T. Butler, Commissioner

Virginia Office of the Attorney General:

Seth W. Brown, Manager of Transmission Services, GDS Associates, Inc.

**Panel 3:**

**3:30 p.m. – 4:45 p.m.**

**Whether an alternative approach to RPM is necessary to ensure just and reasonable wholesale power prices in the PJM footprint.**

American Electric Power Service Co.:

J. Craig Baker, Senior Vice President, Regulatory Services

Morgan Stanley Capital Group Inc.:

James Sheffield, Vice President

Coalition of Consumers for Reliability:

Edward D. Tatum, Jr., Assistant Vice President, Rates and Regulation, Old Dominion Electric Cooperative (ODEC)

PPL Parties:

Thomas Hyzinski, Manager, ISO Markets Development and Regulatory Policy

Delaware Public Service Commission:

Hon. Arnetta McRae, Chair

**Closing remarks by Chairman Joseph T. Kelliher: 4:45 p.m. – 5:00 p.m.**